

TABLE 11

FOREX SALES TO END USERS FOR THE  
MONTH OF JANUARY 2005

	NAME OF COMPANY	TOTALB AMOUNT	CBN
1	DANGOTE INDUSTRIES LTD	41,929,929.96	26312150.29
2	OANDO SUPPLY & TRADING	37,309,327.82	37,309,327.8
3	ZENON PETROLEUM	31,277,400.00	29,634,000.0
4	FLOUR MILLS PLC	24,452,892.32	24,452,892.3
5	MTN NIGERIA COMMUNICATIONS LTD.	23,426,983.09	17,118,703.0
6	VEE NETWORKS NIGERIA LIMITED	15,072,113.53	15,072,113.5
7	TOTAL NIGERIA PLC	12,763,481.70	12,376,826.3
8	BONNY ALLIED NIGERIA LTD	12,278,770.00	10,243,178.0
9	ROCKSON ENGINEERING COMPANY LTD	10,959,938.94	5,874,116.94
10	ONUMAX CHEMICALS & ALLIED PROD.	10,401,900.00	
11	OBAJANA CEMENT PLC	10,289,095.74	10,289,095.7
12	EBYTEX VENTURES	9,618,000.00	
13	CROWN FLOUR MILLS LIMITED	9,395,076.66	9,395,076.66
14	SAUNDEZ AGRO CHEMICAL LTD	8,863,802.00	
15	TOYOTA NIGERIA LTD	8,530,668.77	8,530,668.77
16	MILLAN NIGERIA LTD	8,437,100.00	8,437,100.00
17	POPUPAR FOODS LIMITED	8,280,931.40	
18	CHURCHGATE NIGERIA LIMITED	8,015,000.00	4,450,000.00
19	TEXACO NIG PLC	8,012,276.73	8,012,276.73
20	PREMIUM SEAFOODS LTD	7,824,760.90	
21	WEST AFRICAN MILK COY (NIG ) PLC	7,794,773.60	7,794,773.60
22	GLOZON INT'L COMP	7,412,000.00	
23	GMT NIGERIA LTD	6,883,436.45	6,883,436.45
24	JOMA FROZEN FOOD PRODUCTS LTD	6,181,665.45	6,181,665.45
25	PROMASIDOR NIGERIA LIMITED	6,146,093.92	4,039,558.91
26	CORPORATE OIL AND GAS LTD	5,990,025.00	5,590,025.00
27	DOZZY OIL LIMITED	5,830,159.17	3,164,572.56

28		NEPA	5,790,888.00	5,790,888.00	
29		PEUGEOT AUTOMOBILE NIGERIA LTD	5,680,252.66	4,197,772.66	
30		DANA HOLDING LTD	5,640,799.29	5,640,799.29	
31		RCN LIMITED	5,591,429.73	690,929.73	
32		NESTLE NIGERIA PLC	5,463,501.32	4,518,826.74	
33		VEETEE RICE	5,445,250.00	5,445,250.00	
34		BASCO NIGERIA LIMITED	5,238,600.00	4,086,600.00	
35		PRINCEPS NIGERIA LTD	5,083,500.00	5,083,500.00	
36		LIFE FLOUR MILL LTD	4,974,786.16	3,325,620.66	
37		EMIRATES AIRLINES	4,913,961.67		
38		NIGERIAN TELECOMS LTD	4,868,170.93	3,406,553.66	1
39		WEST AFRICAN PORTLAND CEMENT PLC	4,847,213.27	1,831,260.14	3
40		AP PLC	4,599,000.00	4,599,000.00	
41		ADMIRAL OVERSEAS NIGERIA LTD	4,367,456.56	4,367,456.56	
42		SEAFORCE SHIPPING CO LTD	4,297,500.00	4,297,500.00	
43		TOWER ALUMINIUM NIGERIA PLC	4,144,177.08	4,144,177.08	
44		SUNSHINE OIL&CHEM DEV.CO.LTD.	4,104,529.02	392,000.00	
45		AGRICULTURAL TRACTOR AND EQUIP	4,010,295.00	4,010,295.00	
46		SEVEN-UP BOTTLING COMPANY PLC	3,964,832.29	2,766,579.40	
47		KLM ROYAL DUTCH AIRLINES	3,955,550.00	3,955,550.00	
48		SATURN FROZEN FOODS	3,924,106.80	3,924,106.80	
49		TONIMAS NIGERIA LIMITED	3,861,270.00		
50		PEBON LTD	3,772,207.17		
51		SELLMETALS LTD.	3,687,415.83	3,687,415.83	
52		FAREAST MERCHANTILE COY LTD	3,573,310.01	2,688,396.26	
53		GUINNESS NIG PLC	3,490,718.40	3,475,000.00	
54		UNILEVER NIGERIA PLC.	3,464,216.26	2,705,942.40	
55		PATERSON ZOCHONIS IND. PLC	3,440,460.80	3,440,460.80	
56		MICHELIN TYRE SERVICES	3,423,649.74	3,284,106.92	
57		AFRICAN FISH COMPANY NIG. LTD	3,421,986.40	3,421,986.40	
58		NIGERPET LTD	3,420,281.39	1,916,281.39	
59		CHELLARAMS PLC	3,382,645.75	2,026,345.75	
60		BRITISH AIRWAYS PLC	3,373,300.60		
61		PRIMA IMPEX NIG LTD	3,367,187.39	2,347,087.39	
62		EXIM FORWARDING SERVICES LTD	3,343,410.83	2,236,720.00	1
63		WEST AFRICAN BITUMEN EMULSION CO. LTD.	3,288,391.27	2,869,391.27	
64		SIMON AND DAVIES	3,202,592.83		
65		VIRGIN ATLANTIC AIRWAYS LTD	3,180,302.68	3,180,302.68	
66		WESTERN METAL PRODUCTS COMPANY LIMITED	3,147,846.80	3,147,846.80	
67		INNOSON NIGERIA LIMITED	3,127,912.95	720,000.00	
68		GLAXOSMITHKLINE CONSUMER NIG PLC	3,062,246.34	3,062,246.34	
69		NORTHERN NIGERIA FLOUR MILLS PLC	3,000,000.00	3,000,000.00	

70	NIGERIAN EAGLE FLOUR MILLS LIMITED	2,987,843.77	2,987,843.77
71	DASLY LTD	2,964,950.00	
72	E. D. & F. MAN NIGERIA LIMITED	2,798,100.00	1,334,100.00
73	MIX AND BAKE INDUSTRIES LIMITED	2,789,500.00	2,789,500.00
74	COSCHARIS HOLDINGS LIMITED	2,776,321.30	2,229,775.10
75	AKEBONO INDUSTRIAL CO.NIG.LTD	2,711,300.00	2,711,300.00
76	SOMOTEX NIGERIA LTD	2,711,242.42	2,544,602.42
77	NUTRICIMA LIMITED	2,625,355.61	2,625,355.61
78	MONAPLEX INDUSTRIES NIGERIA LTD.	2,610,393.48	2,610,393.48
79	MIDLAND GALVANIZING PRODUCTS LTD.	2,595,463.85	1,435,941.85
80	MULTICHOICE NIG. LTD	2,590,529.00	1,866,070.00
81	CIC LTD	2,568,263.90	2,568,263.90
82	NEW CHANNEL INTERNATIONAL	2,565,819.57	
83	SERIC IMPIANTI INTERNATIONAL LTD	2530500	2530500
84	UNIKEM INDUSTRIES LIMITED	2,514,300.00	2,514,300.00
85	ONWARD FISHERIES LIMITED	2,484,359.40	2,484,359.40
86	ZINOX TECHNOLOGY LIMITED	2,449,627.32	2,449,627.32
87	LUFTHANSA GERMAN AIRLINE	2,414,497.20	2,414,497.20
88	KEWALRAM NIGERIA LIMITED	2,407,961.55	2,407,961.55
89	AGRO ALLIED DEV ENT	2,395,025.18	2,395,025.18
90	OLAM NIGERIA LIMITED	2,386,000.00	2
91	UNIFRANK AGRO ALLIED LTD	2,337,492.83	
92	ABADO LTD	2,316,742.83	
93	BHARAT VENTURES LIMITED	2,288,104.00	2,288,104.00
94	G.N. IHEAKU AND CO.LTD	2,255,475.00	2,255,475.00
95	PENTAC NIG LTD	2,252,125.00	1,332,125.00
96	INDUSTRIAL METAL PROCESSING CO. LTD.	2,238,143.11	2,233,721.46
97	THE HONDA PLACE LTD	2,155,826.67	
98	EMMYSON NIGERIA LTD	2,121,175.00	2,121,175.00
99	BRITISH AMERICAN TOBACCO NIGERIALIMITED	2,079,025.93	989,783.66
100	OBUDU RESORT SERVICES LTD	2,078,061.00	2
101	KNEIPE NIGERIA LTD	2,027,996.60	1,385,600.00
102	HONEYWELL FLOUR MILLS LTD.	2,000,000.00	2,000,000.00
103	PIONEER METAL PRODUCTS LTD	1,974,193.85	1,974,193.85
104	RIVERS STATE GOVT	1,971,750.00	1,971,750.00
105	ETHIOPIAN AIRLINES	1,931,084.49	
106	HAANSBRO NIGERIA LTD	1,900,666.00	1,644,902.00
107	LAVIGAR PROCESSING AND PACKAGING LIMITED	1,873,880.00	1,648,880.00
108	ANAMMCO LIMITED	1,855,793.00	1,515,383.00
109	HPZ LTD	1,840,593.17	1,493,142.25
110	VITAFOAM NIGERIA PLC.	1,817,681.00	815,141.00
111	HALIOS LTD	1,810,000.00	1,810,000.00
112	AVON CROWNCAPS AND CONT	1,778,847.93	1,421,847.93
113	FIOGRET LTD	1,744,938.00	988,938.00
114	ROYAL SALT LTD	1,743,003.92	1,243,003.92

115	GILMOR ENGINEERING LIMITED	1,740,211.30	1,736,656.71
116	NUTRIFOODS LTD	1,711,310.00	1,102,460.00
117	VISTA INTERNATIONAL LTD	1,704,317.28	1,546,758.84
118	DE-DAMAK NIGERIA LIMITED	1,702,450.00	1,388,000.00
119	INTL ENAMELWARE NIG LTD	1,684,000.00	1,684,000.00
120	POF NATURAL	1,678,522.20	1,678,522.20
121	VINCHEM INTERNATIONAL LIMITED	1,676,622.50	413,450.00
122	GIVANAS NIGERIA LIMITED	1,673,480.00	1,436,350.00
123	GENERAL METALS NIG. LTD.	1,649,700.00	1,649,700.00
124	MIKANO INTERNATIONAL LIMITED	1,607,168.63	1,105,700.00
125	VEEPEE INDUSTRIES LTD.	1,593,250.00	1,593,250.00
126	SUNFLAG NIGERIA LIMITED	1,582,804.30	1,582,804.30
127	STARCOMMS NIG LTD	1,571,364.00	1,571,364.00
128	NIGERIAN BAG MANUFACTURING CO. LTD	1,534,399.28	1,534,399.28
129	NANFANG MOTOR NIGERIA LIMITED	1,518,255.00	1,518,255.00
130	RANONA LTD	1,515,898.54	1,053,498.54
131	RIMA MINING COY	1,500,000.00	1,500,000.00
132	LINLAND NIG LTD	1,489,622.50	1,489,622.50
133	AFRICAN STELL MILLS LIMITED	1,451,559.39	1,451,559.39
134	SUNRISE PRODUCTS LTD	1,446,683.65	1,446,683.65
135	LOUIS CARTER INDUSTRIES LTD	1,429,650.00	1,104,750.00
136	CHANCHANGI AIRLINES LTD	1,423,302.90	323,302.90
137	Multilinks Telecommunications Limited	1,421,562.00	
138	HOMANS INDS LTD	1,401,994.50	1,401,994.50
139	ORAZULIKE TRADING COMPANY LIMITED	1,391,159.71	549,900.01
140	FRIGOGLASS INDUSTRIES (NIGERIA) LTD	1,380,877.66	1,380,877.66
141	ASHAKACEM PLC	1,366,023.32	788,023.32
142	PROCTER AND GAMBLE NIGERIA LIMITED	1,365,439.43	1,365,439.43
143	SUNPLAST INDUSTRIES LTD	1,341,492.74	1,341,492.74
144	WEST AFRICAN SEASONING COMPANY LTD	1,336,065.66	524,625.66
145	NIGERIAN OIL MILL	1,330,000.00	1,330,000.00
146	ECONET WIRELESS NIG. LTD	1,324,989.40	1,324,989.40
147	WEST AFRICAN RUBBER PRODUCTS NIG. LTD	1,306,540.00	1,306,540.00
148	JOBIKAN NIGERIA LTD	1,305,147.00	1,305,147.00
149	SPINTEX MILLS NIGERIA LIMITED	1,298,194.00	1,298,194.00
150	TRANS SAHARAN AIR LIMITED	1,273,703.60	
151	COCA-COLA NIGERIA LIMITED	1,272,815.74	456,578.24
152	INT'L TOBACCO COM	1,258,026.43	
153	GOLDEN PASTA	1,250,000.00	1,250,000.00
154	JOMA CONTACTS LTD	1250000	1250000
155	MADUNKA MOTOR LTD	1,204,000.00	1,204,000.00
156	QUALITEC INDUSTRIES LIMITED	1,199,800.00	804,000.00

157	NUCLEUS VENTURES LIMITED	1,196,320.68	1,196,320.68	
158	MINL LTD	1,193,573.36	770,801.36	
159	AIRFRANCE	1,193,263.64	1,193,263.64	
160	EASTERN BULKCEM COMPANY LTD	1,191,800.00		
161	CROSS RIVER STATE GOVERNMENT	1,158,705.35		1
162	OFADA VEETEE RICE	1,150,000.00	1,150,000.00	
163	VARIATIONS LTD	1,148,289.00	1,148,289.00	
164	LUXURY MOTORS	1,147,500.00		
165	TOP RANGE MOTORS	1,147,500.00		
166	GEEPEE INDUSTRIES LIMITED.	1,145,180.00	1,145,180.00	
167	NIGERIAN CARTON AND PACKAGING	1,138,316.00	1,138,316.00	
168	ROE LIMITED	1,137,871.45		
169	NIGERIAN BREWERIES PLC	1,131,497.04	1,131,497.04	
170	PIVOT ENGINEERING CO.LTD	1,093,186.35	1,093,186.35	
171	CADBURY NIGERIA PLC	1,090,099.51	1,090,099.51	
172	ASIA PLASTICS IND. NIG. LTD	1,088,881.66	1,088,881.66	
173	TARERE VENTURES LTD	1,067,565.81	1,067,565.81	
174	NADINA INDUSTRIES LIMITED	1,052,900.00	787,600.00	
175	COBIL NIGERIA LIMITED	1,052,710.10	1,052,710.10	
176	VIVA METAL & PLASTICS INDUSTRIES LTD .	1,032,660.00	1,032,660.00	
177	NAGODE INDUSTRIES LIMITED	1,028,330.00	342,720.00	
178	SOTONIA LIMITED	1026198.07		1
179	ADEDIRAN STEEL AND WIRE	1,010,475.00	1,010,475.00	
180	CHI LIMITED	1,008,507.89	530,206.89	
181	GALVANIZING INDUSTRIES LTD.	1,003,100.00	885,650.00	
182	UC INTERNATIONAL CO. LTD	1,000,000.00	400,000.00	
183	SAMBOOKA FERTILIZER LTD	998,000.00		
184	CONTI-AGRO NIGERIA LIMITED	984,000.00	984,000.00	
185	ALO ALUMINIUM MFG.CP.LTD.	977,550.00	977,550.00	
186	NOSAK AGENCIES LIMITED	957,293.50	536,118.00	
187	D.H.L INTERNATIONAL	947,355.30	947,355.30	
188	AFRICAN TEXTILES MAN.	944,409.58	944,409.58	
189	NAFDAC	936,993.60	936,993.60	
190	UBA PLC	931305.67		
191	CLEAN VISION & CO LTD	904,400.00	904,400.00	
192	NIGERIAN BOTTLING COMPANY LIMITED	902,725.83	155,795.78	
193	BELLVIEW AIRLINES LTD	893,562.00	893,562.00	
194	ROYAL CERAMICS LIMITED	890,134.64	890,134.64	
195	KOLORKOTE NIGERIA LIMITED	887,872.20	560,452.20	
196	FIRST ALUMINIUM NIGERIA PLC	874,861.00	874,861.00	
197	NATIONAL TRUCKS MANUFACTURERS LTD	873,750.00	873,750.00	
198	FEDERATED STEEL MILL	870,000.00	870,000.00	
199	ALCONI NIGERIA LIMITED	869,500.00	869,500.00	
200	PAPILON INDUSTRY LIMITED	866,977.23	866,977.23	
201	BHOJSONS AND COMPANY (NIGERIA) LTD.	858,480.00	429,240.00	

202	ELIMS MOTORS NIG LTD	858400	
203	OMKAR RESOURCES	850,250.80	850,250.80
204	NASARAWA STATE GOVERNMENT	849,544.07	
205	NIGERITE LTD	842,162.77	842,162.77
206	OK PLAST LTD	829,281.88	698,955.88
207	HYUNDAI MOTORS	813,717.81	
208	TRINITY INVESTMENT	790,000.00	790,000.00
209	JUST JAYS LTD.	775,599.96	
210	P.BDJEBAH AND CO.LTD	770,315.00	
211	SETRACO NIGERIA LIMITED	757,534.30	757,534.30
212	CLEMCO PLASTICS LIMITED	756,000.00	756,000.00
213	HENRY AND HENRY LIMITED	744,713.57	445,414.07
214	CFAO TECHNOLOGIES NIGERIA LTD	740,199.47	740,199.47
215	RICO MANUFACTURING CO LTD	730,000.00	730,000.00
216	BERLIAC ENGINEERING CO.	719,725.96	719,725.96
217	CHEMLAP NIG LTD	711,106.93	711,106.93
218	AFRAB CHEM LIMITED	705,000.00	705,000.00
219	P.O.OGBUAWA & SONS LTD	700,000.00	700,000.00
220	WANDEL INTERNATIONAL (NIG) LTD	699,717.58	573,624.11
221	KGM INDUSTRIES LTD	698,343.76	596,343.76
222	TONYMACE INTL LTD	697,100.00	468,000.00
223	TRACTOR AND EQUIPMENT NIGERIA LIMITED	696,066.44	696,066.44
224	CHAMS NIGERIA LIMITED	695,555.56	695,555.56
225	DUNLOP NIGERIA PLC	691,363.00	691,363.00
226	FISHWAY LIMITED	681,000.00	681,000.00
227	BOULOS ENTERPRISES LIMITED	680,400.00	680,400.00
228	SOSAPLAST NIGERIA LTD .	679,217.50	565,297.50
229	MMAB CABLE MANUFACTURING IND.LTD	661,199.00	661,199.00
230	DIRECT ON PC LTD	660,583.40	93,583.40
231	JONCOD NIGERIA LTD	652,084.61	502,832.00
232	WEST AFRICAN COTTON CO. LTD	650,130.00	
233	PW NIGERIA LIMITED	650,000.00	
234	OSYCHRIS INDUSTRIES LTD	636,500.00	181,450.00
235	RAYBROS ENTERPRISES NIG LTD	636,425.33	636,425.33
236	DARSEF ENT. LIMITED	635,236.00	635,236.00
237	WATERFORD NIGERIA LIMITED	631,437.80	484,999.85
238	EASTERN ENAMELWARE FACTORY LTD	615,187.50	312,000.00
239	SOSOLISO LIMITED	613,922.00	
240	DORMANLONG ENGINEERING LTD	612,777.00	612,777.00
241	EDGHURST LIMITED	612,512.60	
242	TOMEZ NIGERIA LTD	602,373.50	484,673.50
243	D&S TRADING COMPANY LTD	601,956.00	225,924.00
244	SMADA COMM. STORES	598,941.10	598,941.10
245	NYCIL NIG LIMITED	595,704.00	483,800.80
246	DRACO ASSOCIATE LTD	586,905.00	586,905.00
247	PREST CABLE LTD	586,406.8	
248	STANDARD INDUSTRIAL DEVELOPMENT COMPNAY LIMITED	585,525.10	585,525.10
249	LEOCOOL INDUSTRY LIMITED	582,280.46	582,280.46
250	SUNSHINE GROUP LIMITED	581700	581700

251	FOTOTEK INDUSTRIES LIMITED	579,703.68	193,234.56
252	CORRISON AND ASSOCIATES LTD	579500	579500
253	PERPETUAL INDUSTRIES LIMITED	575,529.00	457,589.00
254	BALLY PLASTICS AND FOOTWEAR LTD	574,652.00	574,652.00
255	MAPLE PLASTIC INDS. NIG. LTD	559,445.00	409,445.00
256	ALITALIA AIRLINES	557,549.97	557,549.97
257	EBIMATEXX INDUSTRIES LTD	555,250.00	
258	SIMBA TECHNOLOGY LTD	552,631.50	276,315.75
259	JAMES WALLACE & CO. LTD	550,000.00	
260	CHIZZY NIGERIA LTD	547,212.00	415,212.00
261	PHARCHEM INDUSTRIES LTD	542,822.50	439,142.50
262	NEXANS KABELMETAL	540,946.21	540,946.21
263	DHL INTERNATIONAL NIG. LTD	540,000.00	540,000.00
264	ENPLUS LIMITED	540,000.00	540,000.00
265	ROLLED STEEL PRODUCTS LTD	538,890.75	435,375.00
266	ASSOCIATED BUS COMPANY LTD	531,750.00	
267	KNIGHTSBRIDGE LIMITED	528,192.00	528,192.00
268	MIDWAY VENTURES LIMITED	525,561.02	525,561.02
269	IBILE HOLDINGS	525,000.00	525,000.00
270	BROADBAND TECHNOLOGIES LTD	522,545.00	522,545.00
271	SWEETCO FOODS LIMITED	522,331.72	522,331.72
272	FOUANI NIG. LTD	520,596.00	405,496.00
273	ESSAY HOLDINGS LTD	515,549.58	515,549.58
274	INFOSWIFT	515,111.00	
275	COMPAGNIE GENERALE DES ESTABLIS	511,423.17	511,423.17
276	RELIANCE TELECOMMUNICATIONS LIMITED	500,000.00	500,000.00
	TOTAL	<b>783,555,009.03</b>	<b>574,301,062.11</b>

**UPDATED  
VERSION-  
7/3/2005  
TABLE  
11**

**FOREX SALES TO END USERS  
(US\$500,000.00 AND ABOVE) FOR  
THE MONTH OF JANUARY 2005**

		<b>TOTAL</b>	
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	NAME OF COMPANY	AMOUNT	CBN	I
1	DANGOTE INDUSTRIES LTD	41.93	26.31	
2	OANDO SUPPLY & TRADING	37.31	37.31	
3	ZENON PETROLEUM	31.28	29.63	
4	FLOUR MILLS PLC	24.45	24.45	
5	MTN NIGERIA COMMUNICATIONS LTD.	23.43	17.12	
6	VEE NETWORKS NIGERIA LIMITED	15.07	15.07	
7	TOTAL NIGERIA PLC	12.76	12.38	
8	BONNY ALLIED NIGERIA LTD	12.28	10.24	
9	ROCKSON ENGINEERING COMPANY LTD	10.96	5.87	
10	ONUMAX CHEMICALS & ALLIED PROD.	10.40	0.00	
11	OBAJANA CEMENT PLC	10.29	10.29	
12	EBYTEX VENTURES	9.62	0.00	
13	CROWN FLOUR MILLS LIMITED	9.40	9.40	
14	SAUNDEZ AGRO CHEMICAL LTD	8.86	0.00	
15	TOYOTA NIGERIA LTD	8.53	8.53	
16	MILLAN NIGERIA LTD	8.44	8.44	
17	POPUPAR FOODS LIMITED	8.28	0.00	
18	CHURCHGATE NIGERIA LIMITED	8.02	4.45	
19	TEXACO NIG PLC	8.01	8.01	
20	PREMIUM SEAFOODS LTD	7.82	0.00	
21	WEST AFRICAN MILK COY (NIG ) PLC	7.79	7.79	
22	GLOZON INT'L COMP	7.41	0.00	
23	GMT NIGERIA LTD	6.88	6.88	
24	JOMA FROZEN FOOD PRODUCTS LTD	6.18	6.18	
25	PROMASIDOR NIGERIA LIMITED	6.15	4.04	
26	CORPORATE OIL AND GAS LTD	5.99	5.59	
27	DOZZY OIL LIMITED	5.83	3.16	
28	NEPA	5.79	5.79	
29	PEUGEOT AUTOMOBILE NIGERIA LTD	5.68	4.20	
30	DANA HOLDING LTD	5.64	5.64	
31	RCN LIMITED	5.59	0.69	
32	NESTLE NIGERIA PLC	5.46	4.52	
33	VEETEE RICE	5.45	5.45	



34	BASCO NIGERIA LIMITED	5.24	4.09
35	PRINCEPS NIGERIA LTD	5.08	5.08
36	LIFE FLOUR MILL LTD	4.97	3.33
37	EMIRATES AIRLINES	4.91	0.00
38	NIGERIAN TELECOMS LTD	4.87	3.41
39	WEST AFRICAN PORTLAND CEMENT PLC	4.85	1.83
40	AP PLC	4.60	4.60
41	ADMIRAL OVERSEAS NIGERIA LTD	4.37	4.37
42	SEAFORCE SHIPPING CO LTD	4.30	4.30
43	TOWER ALUMINIUM NIGERIA PLC	4.14	4.14
44	SUNSHINE OIL&CHEM DEV.CO.LTD.	4.10	0.39
45	AGRICULTURAL TRACTOR AND EQUIP	4.01	4.01
46	SEVEN-UP BOTTLING COMPANY PLC	3.96	2.77
47	KLM ROYAL DUTCH AIRLINES	3.96	3.96
48	SATURN FROZEN FOODS	3.92	3.92
49	TONIMAS NIGERIA LIMITED	3.86	0.00
50	PEBON LTD	3.77	0.00
51	SELLMETALS LTD.	3.69	3.69
52	FAREAST MERCHANTILE COY LTD	3.57	2.69
53	GUINNESS NIG PLC	3.49	3.48
54	UNILEVER NIGERIA PLC.	3.46	2.71
55	PATERSON ZOCHONIS IND. PLC	3.44	3.44
56	MICHELIN TYRE SERVICES	3.42	3.28
57	AFRICAN FISH COMPANY NIG. LTD	3.42	3.42
58	NIGERPET LTD	3.42	1.92
59	CHELLARAMS PLC	3.38	2.03
60	BRITISH AIRWAYS PLC	3.37	0.00
61	PRIMA IMPEX NIG LTD	3.37	2.35
62	EXIM FORWARDING SERVICES LTD	3.34	2.24
63	W/ AFRICAN BITUMEN EMULSION CO. LTD.	3.29	2.87
64	SIMON AND DAVIES	3.20	0.00
65	VIRGIN ATLANTIC AIRWAYS LTD	3.18	3.18
66	WESTERN METAL PRODUCTS CO.LTD	3.15	3.15
67	INNOSON NIGERIA LIMITED	3.13	0.72

68	GLAXOSMITHKLINE CONSUMER NIG PLC	3.06	3.06
69	NORTHERN NIGERIA FLOUR MILLS PLC	3.00	3.00
70	NIGERIAN EAGLE FLOUR MILLS LTD	2.99	2.99
71	DASLY LTD	2.96	0.00
72	E. D. & F. MAN NIGERIA LIMITED	2.80	1.33
73	MIX AND BAKE INDUSTRIES LIMITED	2.79	2.79
74	COSCHARIS HOLDINGS LIMITED	2.78	2.23
75	AKEBONO INDUSTRIAL CO.NIG.LTD	2.71	2.71
76	SOMOTEX NIGERIA LTD	2.71	2.54
77	NUTRICIMA LIMITED	2.63	2.63
78	MONAPLEX INDUSTRIES NIGERIA LTD.	2.61	2.61
79	MIDLAND GALVANIZING PRODUCTS LTD.	2.60	1.44
80	MULTICHOICE NIG. LTD	2.59	1.87
81	CIC LTD	2.57	2.57
82	NEW CHANNEL INTERNATIONAL	2.57	0.00
83	SERIC IMPIANTI INTERNATIONAL LTD	2.53	2.53
84	UNIKEM INDUSTRIES LIMITED	2.51	2.51
85	ONWARD FISHERIES LIMITED	2.48	2.48
86	ZINOX TECHNOLOGY LIMITED	2.45	2.45
87	LUFTHANSA GERMAN AIRLINE	2.41	2.41
88	KEWALRAM NIGERIA LIMITED	2.41	2.41
89	AGRO ALLIED DEV ENT	2.40	2.40
90	OLAM NIGERIA LIMITED	2.39	0.00
91	UNIFRANK AGRO ALLIED LTD	2.34	0.00
92	ABADO LTD	2.32	0.00
93	BHARAT VENTURES LIMITED	2.29	2.29
94	G.N. IHEAKU AND CO.LTD	2.26	2.26
95	PENTAC NIG LTD	2.25	1.33
96	INDUSTRIAL METAL PROCESSING CO. LTD.	2.24	2.23
97	THE HONDA PLACE LTD	2.16	0.00
98	EMMYSON NIGERIA LTD	2.12	2.12
99	BRITISH AMERICAN TOBACCO NIGERIA LTD	2.08	0.99
100	OBUDU RESORT SERVICES LTD	2.08	0.00

101	KNEIPE NIGERIA LTD	2.03	1.39
102	HONEYWELL FLOUR MILLS LTD.	2.00	2.00
103	PIONEER METAL PRODUCTS LTD	1.97	1.97
104	RIVERS STATE GOVT	1.97	1.97
105	ETHIOPIAN AIRLINES	1.93	0.00
106	HAANSBRO NIGERIA LTD	1.90	1.64
107	LAVIGAR PROCESSING AND PACKAGING LTD	1.87	1.65
108	ANAMMCO LIMITED	1.86	1.52
109	HPZ LTD	1.84	1.49
110	VITAFOAM NIGERIA PLC.	1.82	0.82
111	HALIOS LTD	1.81	1.81
112	AVON CROWNCAPS AND CONT	1.78	1.42
113	FIOGRET LTD	1.74	0.99
114	ROYAL SALT LTD	1.74	1.24
115	GILMOR ENGINEERING LTD	1.74	1.74
116	NUTRIFOODS LTD	1.71	1.10
117	VISTA INTERNATIONAL LTD	1.70	1.55
118	DE-DAMAK NIGERIA LIMITED	1.70	1.39
119	INTL ENAMELWARE NIG LTD	1.68	1.68
120	POF NATURAL	1.68	1.68
121	VINCHEM INTERNATIONAL LTD	1.68	0.41
122	GIVANAS NIGERIA LIMITED	1.67	1.44
123	GENERAL METALS NIG. LTD.	1.65	1.65
124	MIKANO INTERNATIONAL LIMITED	1.61	1.11
125	VEEPEE INDUSTRIES LTD.	1.59	1.59
126	SUNFLAG NIGERIA LIMITED	1.58	1.58
127	STARCOMMS NIG LTD	1.57	1.57
128	NIGERIAN BAG MANUFACTURING CO. LTD	1.53	1.53
129	NANFANG MOTOR NIGERIA LTD	1.52	1.52
130	RANONA LTD	1.52	1.05
131	RIMA MINING COY	1.50	1.50
132	LINLAND NIG LTD	1.49	1.49
133	AFRICAN STELL MILLS LIMITED	1.45	1.45

134	SUNRISE PRODUCTS LTD	1.45	1.45
135	LOUIS CARTER INDUSTRIES LTD	1.43	1.10
136	CHANCHANGI AIRLINES LTD	1.42	0.32
137	MULTILINKS TELECOMM.LTD	1.42	0.00
138	HOMANS INDS LTD	1.40	1.40
139	ORAZULIKE TRADING COMPANY LTD	1.39	0.55
140	FRIGOGLASS INDUSTRIES (NIGERIA) LTD	1.38	1.38
141	ASHAKACEM PLC	1.37	0.79
142	PROCTER AND GAMBLE NIGERIA LTD	1.37	1.37
143	SUNPLAST INDUSTRIES LTD	1.34	1.34
144	WEST AFRICAN SEASONING COMPANY LTD	1.34	0.52
145	NIGERIAN OIL MILL	1.33	1.33
146	ECONET WIRELESS NIG. LTD	1.32	1.32
147	W/ AFRICAN RUBBER PRODUCTS NIG. LTD	1.31	1.31
148	JOBIKAN NIGERIA LTD	1.31	1.31
149	SPINTEX MILLS NIGERIA LIMITED	1.30	1.30
150	TRANS SAHARAN AIR LIMITED	1.27	0.00
151	COCA-COLA NIGERIA LIMITED	1.27	0.46
152	INT'L TOBACCO COM	1.26	0.00
153	GOLDEN PASTA	1.25	1.25
154	JOMA CONTACTS LTD	1.25	1.25
155	MADUNKA MOTOR LTD	1.20	1.20
156	QUALITEC INDUSTRIES LIMITED	1.20	0.80
157	NUCLEUS VENTURES LIMITED	1.20	1.20
158	MINL LTD	1.19	0.77
159	AIRFRANCE	1.19	1.19
160	EASTERN BULKCEM COMPANY LTD	1.19	0.00
161	CROSS RIVER STATE GOVERNMENT	1.16	0.00

162	OFADA VEETEE RICE	1.15	1.15
163	VARIATIONS LTD	1.15	1.15
164	LUXURY MOTORS	1.15	0.00
165	TOP RANGE MOTORS	1.15	0.00
166	GEEPEE INDUSTRIES LIMITED.	1.15	1.15
167	NIGERIAN CARTON AND PACKAGING	1.14	1.14
168	ROE LIMITED	1.14	0.00
169	NIGERIAN BREWERIES PLC	1.13	1.13
170	PIVOT ENGINEERING CO.LTD	1.09	1.09
171	CADBURY NIGERIA PLC	1.09	1.09
172	ASIA PLASTICS IND. NIG. LTD	1.09	1.09
173	TARERE VENTURES LTD	1.07	1.07
174	NADINA INDUSTRIES LIMITED	1.05	0.79
175	COBIL NIGERIA LIMITED	1.05	1.05
176	VIVA METAL & PLASTICS INDUSTRIES LTD .	1.03	1.03
177	NAGODE INDUSTRIES LIMITED	1.03	0.34
178	SOTONIA LIMITED	1.03	0.00
179	AEDIRAN STEEL AND WIRE	1.01	1.01
180	CHI LIMITED	1.01	0.53
181	GALVANIZING INDUSTRIES LTD.	1.00	0.89
182	UC INTERNATIONAL CO. LTD	1.00	0.40
183	SAMBOOKA FERTILIZER LTD	1.00	0.00
184	CONTI-AGRO NIGERIA LIMITED	0.98	0.98
185	ALO ALUMINIUM MFG.CP.LTD.	0.98	0.98
186	NOSAK AGENCIES LIMITED	0.96	0.54
187	D.H.L INTERNATIONAL	0.95	0.95
188	AFRICAN TEXTILES MAN.	0.94	0.94
189	NAFDAC	0.94	0.94
190	UBA PLC	0.93	0.00
191	CLEAN VISION & CO LTD	0.90	0.90
192	NIGERIAN BOTTLING COMPANY LTD	0.90	0.16
193	BELLVIEW AIRLINES LTD	0.89	0.89
194	ROYAL CERAMICS LIMITED	0.89	0.89
195	KOLORKOTE NIGERIA LIMITED	0.89	0.56

196	FIRST ALUMINIUM NIGERIA PLC	0.87	0.87
197	NATIONAL TRUCKS MANUFACTURERS LTD	0.87	0.87
198	FEDERATED STEEL MILL	0.87	0.87
199	ALCONI NIGERIA LIMITED	0.87	0.87
200	PAPILON INDUSTRY LIMITED	0.87	0.87
201	BHOJSONS AND COMPANY (NIGERIA) LTD.	0.86	0.43
202	ELIMS MOTORS NIG LTD	0.86	0.00
203	OMKAR RESOURCES	0.85	0.85
204	NASARAWA STATE GOVERNMENT	0.85	0.00
205	NIGERITE LTD	0.84	0.84
206	OK PLAST LTD	0.83	0.70
207	HYUNDAI MOTORS	0.81	0.00
208	TRINITY INVESTMENT	0.79	0.79
209	JUST JAYS LTD.	0.78	0.00
210	P.BDJEBAH AND CO.LTD	0.77	0.00
211	SETRACO NIGERIA LIMITED	0.76	0.76
212	CLEMCO PLASTICS LIMITED	0.76	0.76
213	HENRY AND HENRY LIMITED	0.74	0.45
214	CFAO TECHNOLOGIES NIGERIA LTD	0.74	0.74
215	RICO MANUFACTURING CO LTD	0.73	0.73
216	BERLIAC ENGINEERING CO.	0.72	0.72
217	CHEMLAP NIG LTD	0.71	0.71
218	AFRAB CHEM LIMITED	0.71	0.71
219	P.O.OGBUAWA & SONS LTD	0.70	0.70
220	WANDEL INTERNATIONAL (NIG) LTD	0.70	0.57
221	KGM INDUSTRIES LTD	0.70	0.60
222	TONYMACE INTL LTD	0.70	0.47
223	TRACTOR AND EQUIPMENT NIGERIA LTD	0.70	0.70
224	CHAMS NIGERIA LIMITED	0.70	0.70
225	DUNLOP NIGERIA PLC	0.69	0.69
226	FISHWAY LIMITED	0.68	0.68
227	BOULOS ENTERPRISES LIMITED	0.68	0.68
228	SOSAPLAST NIGERIA LTD .	0.68	0.57

229	MMAB CABLE MANUFACTURING IND.LTD	0.66	0.66
230	DIRECT ON PC LTD	0.66	0.09
231	JONCOD NIGERIA LTD	0.65	0.50
232	WEST AFRICAN COTTON CO. LTD	0.65	0.00
233	PW NIGERIA LIMITED	0.65	0.00
234	OSYCHRIS INDUSTRIES LTD	0.64	0.18
235	RAYBROS ENTERPRISES NIG LTD	0.64	0.64
236	DARSEF ENT. LIMITED	0.64	0.64
237	WATERFORD NIGERIA LIMITED	0.63	0.48
238	EASTERN ENAMELWARE FACTORY LTD	0.62	0.31
239	SOSOLISO LIMITED	0.61	0.00
240	DORMANLONG ENGINEERING LTD	0.61	0.61
241	EDGHURST LIMITED	0.61	0.00
242	TOMEZ NIGERIA LTD	0.60	0.48
243	D&S TRADING COMPANY LTD	0.60	0.23
244	SMADA COMM. STORES	0.60	0.60
245	NYCIL NIG LIMITED	0.60	0.48
246	DRACO ASSOCIATE LTD	0.59	0.59
247	PREST CABLE LTD	0.59	0.00
248	STANDARD INDUSTRIAL DEVELOPMENT CO.LTD	0.59	0.59
249	LEOCOOL INDUSTRY LIMITED	0.58	0.58
250	SUNSHINE GROUP LIMITED	0.58	0.58
251	FOTOTEK INDUSTRIES LIMITED	0.58	0.19
252	CORRISON AND ASSOCIATES LTD	0.58	0.58
253	PERPETUAL INDUSTRIES LIMITED	0.58	0.46
254	BALLY PLASTICS AND FOOTWEAR LTD	0.57	0.57
255	MAPLE PLASTIC INDS. NIG. LTD	0.56	0.41
256	ALITALIA AIRLINES	0.56	0.56
257	EBIMATEXX INDUSTRIES LTD	0.56	0.00
258	SIMBA TECHNOLOGY LTD	0.55	0.28
259	JAMES WALLACE & CO. LTD	0.55	0.00
260	CHIZZY NIGERIA LTD	0.55	0.42
261	PHARCHEM INDUSTRIES LTD	0.54	0.44

262	NEXANS KABELMETAL	0.54	0.54
263	DHL INTERNATIONAL NIG. LTD	0.54	0.54
264	ENPLUS LIMITED	0.54	0.54
265	ROLLED STEEL PRODUCTS LTD	0.54	0.44
266	ASSOCIATED BUS COMPANY LTD	0.53	0.00
267	KNIGHTSBRIDGE LIMITED	0.53	0.53
268	MIDWAY VENTURES LIMITED	0.53	0.53
269	IBILE HOLDINGS	0.53	0.53
270	BROADBAND TECHNOLOGIES LTD	0.52	0.52
271	SWEETCO FOODS LIMITED	0.52	0.52
272	FOUANI NIG. LTD	0.52	0.41
273	ESSAY HOLDINGS LTD	0.52	0.52
274	INFOSWIFT	0.52	0.00
275	COMPAGNIE GENERALE DES ESTABLIS	0.51	0.51
276	RELIANCE TELECOMMUNICATIONS LTD	0.50	0.50
	TOTAL	783.56	574.30

TOTAL FOREX SALES TO AUTHORISED DEALERS  
IN JANUARY 2005 AS REPORTED BY BANKS  
AMOUNTED TO US\$2,110.6 MILLION  
(COMPRISING PURCHASES FROM CBN AND  
OTHER SOURCES)  
TOTAL SALES TO END USERS OF US\$500,000 AND  
ABOVE AMOUNTED TO US\$783.56 MILLION  
REPRESENTING 37.12% OF TOTAL SALES FOR  
THE MONTH OF JANUARY, 2005  
FOR DETAILS, CONTACT CBN WEBSITE [WWW.CENBANK.ORG](http://WWW.CENBANK.ORG)